



REVENUE PROJECTIONS & PROJECT UPDATE

ISSUED 28 FEBRUARY 2022



Safe Harbor Statement

This document contains forward-looking statements that can be identified by terminology such as "believes," "expects," "potential," "plans," "suggests," "may," "should," "could," "intends," or similar expressions. Many forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results implied by such statements.

These factors include, but are not limited to, our ability to continue to enhance our products and systems to address industry changes, our ability to expand our customer base and retain existing customers, our ability to effectively compete in our market segment, the lack of public information on our company, our ability to raise sufficient capital to fund our business, operations, our ability to continue as a going concern, and a limited public market for our common stock, among other risks.

Many factors are difficult to predict accurately and are generally beyond the company's control. Forward-looking statements speak only as to the date they are made, and we do not undertake to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements are made.



Introduction from ICOA's CEO

Dear Shareholders

The entire ICOA team and myself are delighted to share the company's revenue projections, along with an update on our current businesses and projects.

We are also working on a number of impending projects in the background - and close to finalizing. Whilst these aren't included within the financial projections on the following slide, they will undoubtedly provide a huge upside to what is already an extremely healthy outlook.

Since joining ICOA in late 2021 as CEO, I've been extremely proud to welcome exciting new projects, including iBG and BGBF, into the fold. I am immensely proud of what has been accomplished in such a short time. It is extremely rewarding looking at the roadmap we created, and seeing fast and exciting progress being made on each milestone.

There is a lot to do - and we have the tools to achieve it. We have a clear vision and roadmap, a stellar team, and a vibrant community. Like us, our team and stakeholders clearly grasp the incredible potential of our business model and our ambitious vision to pioneer cutting edge applications within key verticals that rely on blockchain technology.

To conclude, I would like to present my heartfelt gratitude towards the shareholders as well the ICOA team for their continued support and for the confidence you have bestowed upon us.

Hadria Wong, CEO, ICOA Inc.

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**TRANSFORMATIVE
INNOVATION
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TOWARDS NEW
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IN TUNE WITH OUR
ASPIRATIONS FOR THE
FUTURE.**



Financial Projections

ICOA, Inc.	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
BGBF	\$4,642,483	\$9,960,161	\$20,721,014	\$31,733,970	\$44,875,697
iBG	\$12,134,920	\$22,565,000	\$33,847,500	\$47,084,250	\$63,335,625
ICOA NFT	\$14,182,500	\$21,273,750	\$26,592,188	\$33,240,234	\$41,550,293
ICOA Ad Platform	\$4,332,800	\$4,116,160	\$7,582,400	\$10,398,720	\$16,031,360
Revenue	\$35,292,703	\$57,915,071	\$88,743,101	\$122,457,174	\$165,792,975
OpEx	\$13,928,320	\$26,099,504	\$35,538,160	\$45,579,648	\$59,672,008
EBITDA	\$21,364,383	\$31,815,567	\$53,204,941	\$76,877,526	\$106,120,967
Margin %	60.53%	54.93%	59.95%	62.78%	64.01%
Net Income	\$12,483,285	\$21,895,534	\$38,751,213	\$57,406,704	\$80,450,086
Margin %	35.37%	37.81%	43.67%	46.88%	48.52%



The verticals of focus

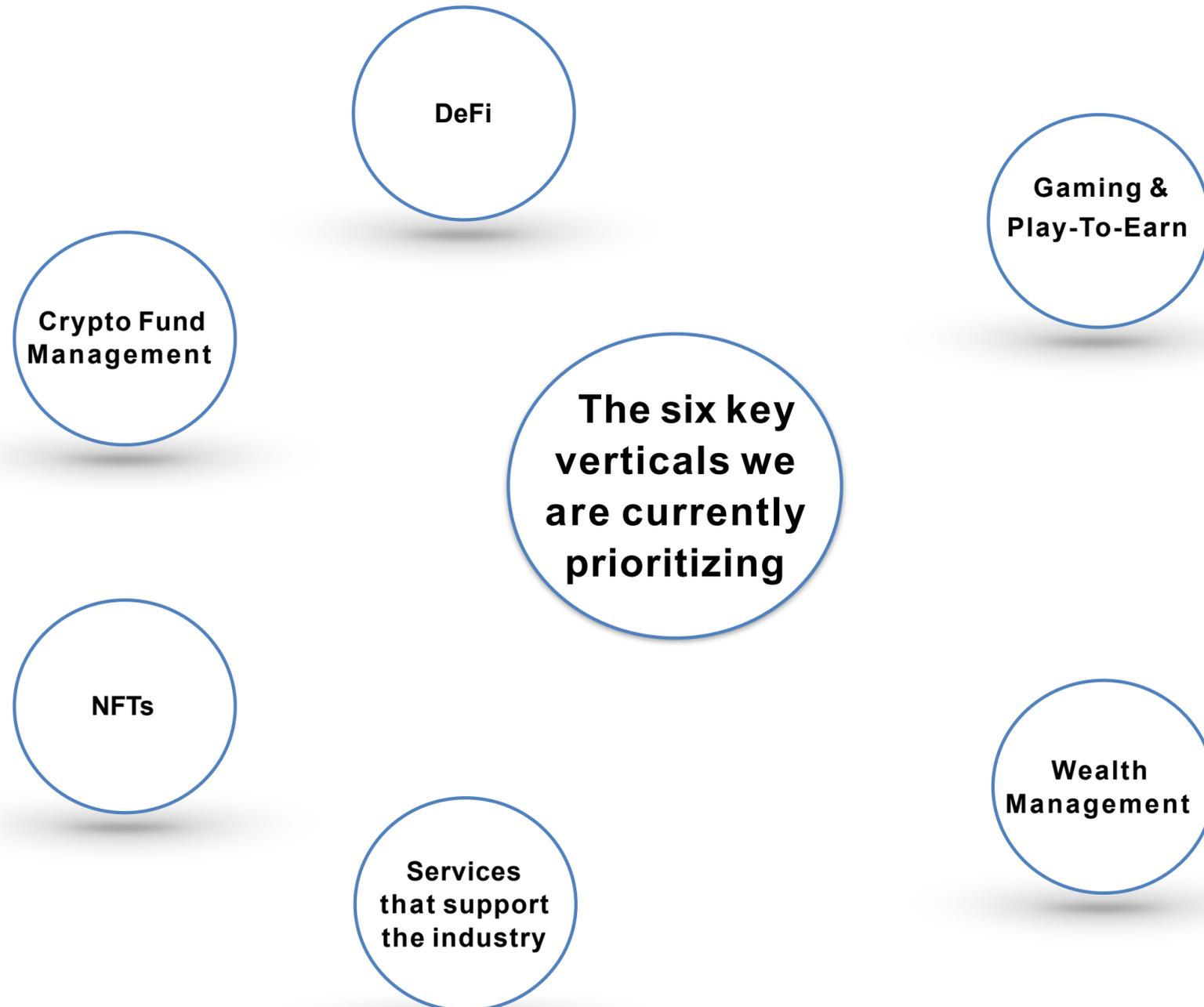
ICOA's strapline is 'Unleashing Blockchain'. We believe that blockchain will significantly transform the ways we transact and interact with each other in the future.

So we are 'unleashing' its potential by backing highly promising opportunities within highly promising verticals. As we say internally, we are 'all things blockchain.'

At its core, blockchain is a distributed digital ledger that stores data of any kind. It can record information about cryptocurrency transactions, NFT ownership or DeFi smart contracts.

'LIVE' VERTICALS

VERTICALS IN PROGRESS





ICOA
Unleashing Blockchain

CURRENT PROJECTS



South East Asia's first POSI insured, Bitcoin denominated funds, BGBF funds address the growing global interest from institutional and corporate investors.

The first fund, BGBF-I, is registered in Labuan, Malaysia, and has 3000 BTC under management.

The second fund, BGBF-II, is a sub-fund of a VCC structure that is regulated under the Monetary Authority of Singapore (MAS).

It currently has a hard commitment of 2000 BTC, and is targeted to launch at the end of March 2022. We have cleared the points required during the regulatory process.

These funds target crypto-bullish accredited investors. Unlike other crypto funds or ETFs, BGBF funds multiply its clients' Bitcoins, and provide an added security level through the Public Offering Securities Insurance (POSI).

We are going as fast as we can to launch BGBF-2, because the current conditions offer huge opportunities.

BCMG Holdings, the company acquired by ICOA Inc., under which the funds are operated, receives 2% of the AUM in management fees, and 20% of the funds' annual net performance.

The new BGBF website is in progress, with a 'go live' date expected of 15 March 2022.



iBG Robovisor

Through its DeFi Utility token and DeFi Robo Advisor, iBG is building a safe and easy environment dedicated for crypto beginners and existing crypto investors new to the DeFi space. Robovisor has been undergoing rigorous internal testing. Its alpha application is constantly being improved upon by our dev team and will be finally released late March 2022.

iBG Launchpad

iBG's new investment platform will operate like a diversified mutual fund in DeFi in the form of a DAO, which will expand its token utility by allowing investors to grow and expand their portfolios.

The platform is in the final designing stage and will be proceeding to development. It is expected that the first phase will be ready in April-May 2022.

Other recent accomplishments

- * The new iBG website is now live
- * Locked staking feature on iBG ETH Farms has been completed and is ready for launch this month.
- * The BGBF partnership is now official. It's a one-of-a-kind cooperation to provide liquidity to the iBG ecosystem.

In progress

We are negotiating with a 100 BTC fund, which will mean token liquidity and liquidity providers to help stabilize the iBG token price.

We will provide strong marketing to support this in order to create a ripple effect and attract new investors, which in turn will aim to have a positive effect on the price of the token and on iBG's balance sheet.



NFT project - update

ICOA will distinguish itself in the NFT space by creating and collaborating with unique and exclusive NFT projects that hold meaning and are incomparable to other market offerings.

By offering genuine value and covetable collectibles, ICOA will assuredly stand out from the pack.

ICOA will tokenize and distribute hand-picked NFT projects.

It is seeking partnerships with world-leading organisations with unique and meaningful assets.

In January 2022, ICOA signed an MOU for its soon-to-launch NFT platform with prominent artists at Expo 2020 in Dubai.

The MOU was signed in partnership with esteemed artists Mr. Brainwash, Domingo Zapata, and Martha Sáenz, as NFTs on the blockchain.



Left to Right -
Dr. Vin Menon, Advisor, ICOA. and
Martha Sáenz signing the MOU
agreement



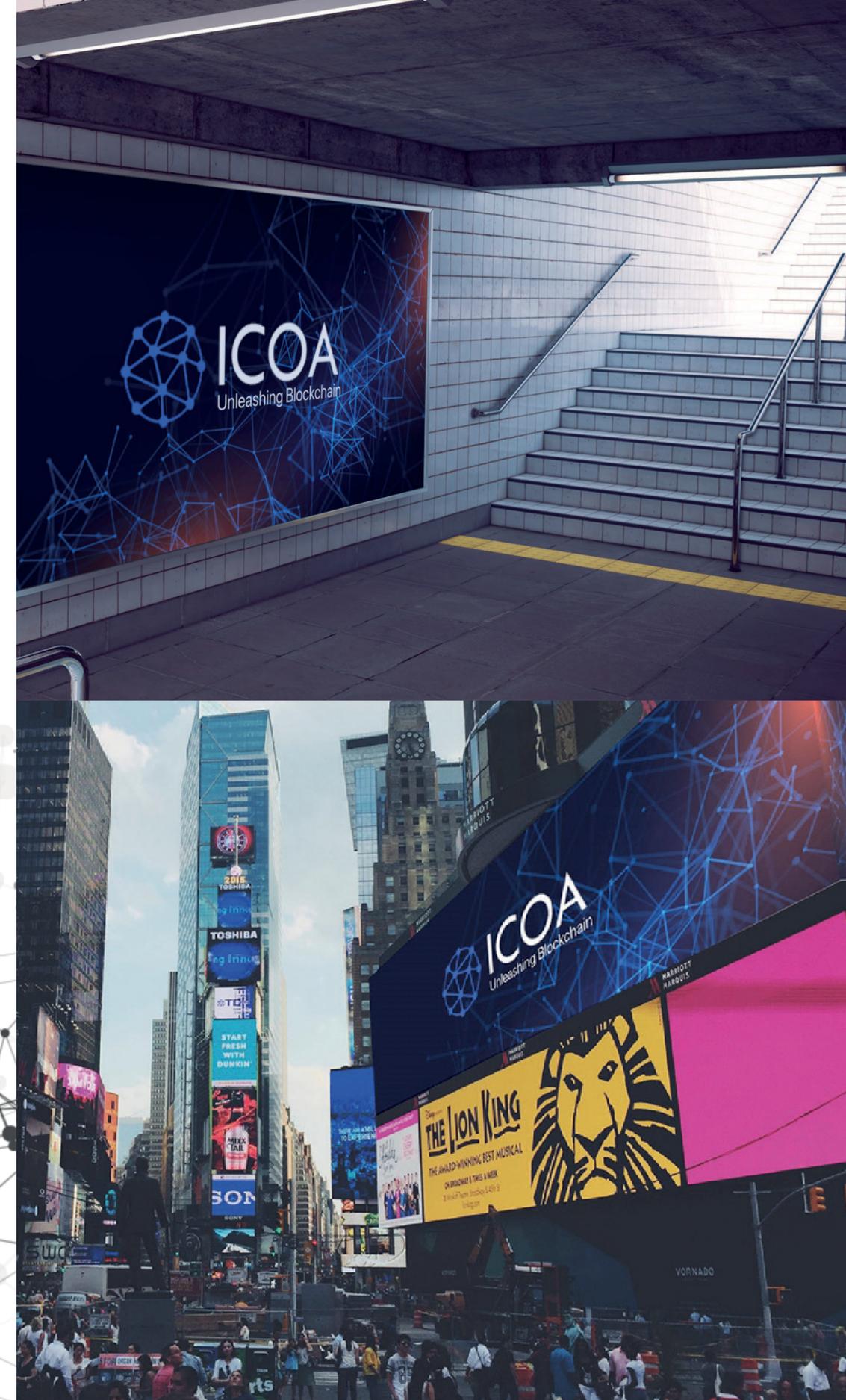
The ICOA Ad Platform - update

The ICOA Ad Platform is a strategic joint venture with an industry expert.

It will create an open programmatic platform for digital out-of-home media, focused on blockchain and crypto companies.

It will officially launch end of March 2022.

There are more than 300,000 billboards and other out-of-home locations globally, including thousands of key sites such as London's Piccadilly Circus and the USA's Times Square, NYC Subways and the Super Bowl.





For more information about
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